

Financial accountability is practiced at all levels of the Division operation. To ensure accountability of public and private funding at the school level, an audit of all funds under the control of the school shall be made annually. School funds may include student council accounts, fundraising accounts and grant monies provided to the school.

The Secretary-Treasurer of the Division is responsible for ensuring school funds are audited appropriately and on a timely basis.

Information: [Public Sector Accounting Board \(PSAB\)](#)
[Financial Reporting and Accounting in Manitoba Education \(FRAME\)](#)

Adopted September 1, 2009		
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The Principal shall:

- a. ensure that all financial records comply with current procedures and regulations of the Public Sector Accounting Board (PSAB) and Financial Reporting and Accounting in Manitoba Education (FRAME). Principals shall be provided information on these procedures and regulations by the Secretary-Treasurer,
- b. provide all financial records and information to the Division auditor.

Adopted September 1, 2009		
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