

EMPLOYEE PENSION COMMITTEE

TERMS OF REFERENCE

PURPOSE

Frontier School Division provides a defined pension plan for employees of Frontier School Division. To assist in administering the plan, and to provide a voice to employees and retirees, the Frontier School Board of Trustees has established the Employee Pension Committee. The mandate of the Employee Pension Committee is to:

- oversee and monitor the administration and asset management of the pension plan,
- ensure that the committee receives timely and relevant pension and investment expertise,
- provide appropriate and well researched recommendations to the Frontier School Board, and
- report to employees and retirees on all matters related to the pension fund.

MEMBERSHIP

The Employee Pension Committee consists of nine (9) members with defined voting and non-voting authority representing non-union employees, union employees, retirees, and the Frontier School Board.

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| VOTING | 6 members | Chairperson of the Support Staff Liaison Committee (non-union employees) USW Representative (union employees) Retiree Chairperson of the School Board's Finance Committee 2 School Board Trustees |
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| NON-VOTING | 3 members | Secretary-Treasurer Human Resources Department representative Division Actuary |
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CHAIRPERSON

The Chairperson of the Finance Committee of the Board is also named as the Chairperson of the Employee Pension Committee. Should the Employee Pension Committee Chairperson not be present then an alternate sitting Trustee will be appointed.

MEETINGS

All meetings are held at the Frontier School Division Winnipeg Office. Meetings are scheduled three times annually and are set in accordance with the Board of Trustee meeting calendar. The committee receives support from the Secretary-Treasurer's department.