



# Employee Pension Committee

October, 2020

## Committee Members

### Marg Imrie, Chairperson

Board of Trustees Representative  
Area 3, Falcon Beach  
Email: Marg.Imrie@fsdnet.ca

### Marion Pearson

Board of Trustees Representative  
Area 4, Cranberry Portage  
Email: Marion.Pearson@fsdnet.ca

### Howard Sanderson

Board of Trustees Representative  
Area 2, Waterhen  
Email: Howard.Sanderson@fsdnet.ca

Support Staff Liaison Committee  
Chairperson Representative

### Vern Cable

United Steelworkers Representative  
Area 4 Office, Cranberry Portage  
Ph: (204) 472-3800  
Fax: (204) 472-3283  
Email: Vernon.Cable@fsdnet.ca

### Keven Van Camp

Retiree Representative  
Phone: (204) 864-2069  
Email: windance44@gmail.com

### Brian Spurrill

Secretary-Treasurer  
Division Office, Winnipeg  
Ph: (204) 775-9741  
Fax: (204) 694-5580  
Email: Brian.Spurrill@fsdnet.ca

### Janina Goldenstein

Human Resources Manager  
Division Office, Winnipeg  
Ph: (204) 775-9741  
Fax: (204) 258-2068  
Email: Janina.Goldenstein@fsdnet.ca

The following are the highlights of the Employee Pension Committee's (EPC) October 26, 2020 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

## Meeting Highlights

### Investment Performance Update

Ellement provided an overview of the Investment Performance ending September 30, 2020. The Plan returned 3.0% in the third quarter (July to September) and -0.5% over the past year, underperforming its benchmark by 4.9%.

### Actuarial Valuation Report as at December 31, 2019

Ellement presented the Actuarial Valuation Report for the "Retirement Plan for Employees of The Frontier School Division".

### Investment Manager Report

Toronto Dominion Asset Management reported on the Global Low Volatility Equity Fund to September 30, 2020.

### Next Meeting

The next meeting will be on Monday, January 25, 2021 at the Division Office in Winnipeg.

## Reminder - Retirees

Please notify the Division at (204) 258-2724 of any change in contact information to ensure you receive all relevant information/updates from the Plan.

## Your Pension and Leave of Absence

Should you be required to take a leave of absence, your employment will not be considered terminated for the purpose of this plan.

### Maternity/Paternal Leave

- ◆ On the commencement of a maternity/parental leave all employees are sent a memorandum of agreement which provides the option of continuing to make pension contributions.
- ◆ During the maternity leave portion, if you elect the top-up plan, regular contributions will continue and you will be credited service during that time.
- ◆ If you do not elect the top-up plan, you are still able to continue to make your regular contributions to the pension plan and be credited service.
- ◆ You have the option of electing not to contribute to the pension plan while on any unpaid portion of your maternity/parental leave. By doing so you will not be credited any service for that period of time. Your regular pension contributions will resume once you return to work.

### Sick/Medical Leave

- ◆ If you are on a paid sick/medical leave (using your sick leave accrual), regular contributions will continue and you will be credited service during that time.
- ◆ If you have exhausted your sick leave and are on an unpaid sick/medical leave, a memorandum of agreement is sent providing you the option of continuing to make regular contributions to the pension plan while on leave and be credited service.
- ◆ You have the option of electing to not contribute to the pension plan while on unpaid sick/medical leave. By doing so you will not be credited any service for that period of time. Your regular pension contributions will resume once you return to work.

For pension information contact  
Lisa Knight, Pension and Benefits Clerk  
Phone: (204) 258-2724, Fax: (204) 258-2068