



Employee Pension Committee

January, 2025

Committee Members

Marg Imrie, Chairperson

Board of Trustees Representative
Area 3, Falcon Beach
Email: Marg.Imrie@fsdnet.ca

Marion Pearson

Board of Trustees Representative
Area 4, Cranberry Portage
Email: Marion.Pearson@fsdnet.ca

Howard Sanderson

Board of Trustees Representative
Area 2, Waterhen
Email: Howard.Sanderson@fsdnet.ca

Lisa Knight

Support Staff Liaison Committee
Chairperson Representative
Division Office, Winnipeg
Ph: (204) 775-9741
Fax: (204) 258-2068
Email: Lisa.Knight@fsdnet.ca

Carmen Madland-Fisher

United Steelworkers Representative
Frontier Collegiate, Cranberry Portage
Ph: (204) 472-3431
Email: Carmen.MadlandFisher@fsdnet.ca

Keven Van Camp

Retiree Representative
Phone: (204) 791-4961
Email: windance44@gmail.com

Paul Critchley

Secretary-Treasurer
Division Office, Winnipeg
Email: Paul.Critchley@fsdnet.ca

Janina Goldenstein

Human Resources Manager
Division Office, Winnipeg
Email: Janina.Goldenstein@fsdnet.ca

The following are the highlights of the Employee Pension Committee's (EPC) January 29, 2025 meeting. This newsletter is sent to all support staff employees and retirees to provide information with regards to their pension plan.

Meeting Highlights

Investment Performance Update

Ellement provided an overview of the Investment Performance ending December 31, 2024. The Plan returned 2.4% in Quarter 4, underperforming its benchmark by 0.9%.

The Plan returned 8.3% over the 4-year trailing period, underperforming its benchmark by 0.1%.

Recommendations to the Frontier School Division Board of Trustees

A number of items were reviewed by the EPC. The following recommendations will be forwarded to the Frontier School Division Board of Trustees at their next meeting:

◆ Plan Text Amendments

Amendments to the "Retirement Plan for Employees of The Frontier School Division" to include changes related to Cost of Living Adjustment.

◆ Payroll Administration Services Transition Plan

Ellement to assume responsibility for processing pension plan related payments from Manulife.

Next Meeting

The next meeting will be on Friday, May 2, 2025.

Please Ensure you Advise a Family Member or the Executor/Administrator of your Estate that, in the Event of your Passing, they must contact Frontier School Division as soon as possible

- ◆ Once Frontier School Division is notified of a retiree's death, all future pension payments are immediately stopped.
- ◆ Any pension payments made following the retiree's death must be returned to the pension plan. Notifying the Division in a timely fashion ensures there is no burden on the estate or family members to repay a large sum to the pension plan.
- ◆ Timely notification allows the Division's Pension and Benefits Specialist to contact the spouse and/or beneficiaries to obtain the necessary documents needed according to the retiree's selected pension option upon retirement.

Frontier School Division offers both RRSP and TFSA Plans to All Permanent Full-Time and Part-Time Employees. What Are They?

Registered Retirement Savings Plan's (RRSP's) are government approved tax deferred savings plans that provide private funds for retirement. Contributions to RRSP's are tax deductible, within limits, thereby reducing your taxable income. As well, the earnings in an RRSP are not taxed until you withdraw them. The growth of your RRSP increases rapidly because 100% of these earnings can be reinvested and compounded.

Tax-Free Savings Accounts (TFSA) is a flexible, registered, general-purpose savings vehicle that allows Canadians to earn tax-free investment income to more easily meet lifetime savings needs. Investment income earned in a TFSA is tax-free and also withdrawals from a TFSA are tax-free.

For inquiries or changes, please contact:

Lisa Knight, Pension and Benefits Specialist

Email: Lisa.Knight@fsdnet.ca or hifax@fsdnet.ca